

City of Hesperia

Investment Report

Unaudited

November 30, 2025

Type of Investment	Institution/ Fiscal Agent	Interest Rate	Date of Purchase	Date of Maturity	Par Value at Maturity	Book Value	Market Value	Account Description
Local Agency Investment Funds	State of Calif.	4.086%	30-Nov-25	Demand	\$ 105,127,153.09	105,127,153.09	105,127,153.09	
Local Bank Checking Accounts	U.S. Bank	n/a	30-Nov-25	Demand	13,917,850.05	13,917,850.05	13,917,850.05	
Total Unaudited Investments under the direction of the City					\$ 119,045,003.14	\$ 119,045,003.14	\$ 119,045,003.14	

Investments under the direction of fiscal agents:

2012 Lease Revenue Bonds	US Bank	0.000%	30-Nov-25	Demand	206.13	206.13	206.13	2012 - Water Rights Revenue Fund
2012 Lease Revenue Bonds	US Bank	0.316%	30-Nov-25	Demand	65,095.72	65,095.72	65,095.72	2012 - Water Rights Interest Fund
2012 Lease Revenue Bonds	US Bank	0.339%	30-Nov-25	Demand	1,462,164.71	1,462,164.71	1,462,164.71	2012 - Water Rights Reserve Fund
2012 Lease Revenue Bonds	US Bank	0.330%	30-Nov-25	Demand	1,826.45	1,826.45	1,826.45	2012 - Water Rights Surplus Revenue Fund
2023 Refunding Lease Revenue Bonds	US Bank	0.302%	30-Nov-25	Demand	927.99	927.99	927.99	2023 Refunding Lease Revenue Bonds Revenue Fund
2023 Refunding Lease Revenue Bonds	US Bank	0.320%	30-Nov-25	Demand	38.98	38.98	38.98	2023 Refunding Lease Revenue Bonds Revenue Fund
2024 CFD 2005-1 Refunding	US Bank	0.305%	30-Nov-25	Demand	1,003.86	1,003.86	1,003.86	2024 CFD 05-1 - Special Tax Fund
2024 CFD 2005-1 Refunding	US Bank	0.285%	30-Nov-25	Demand	139,524.44	139,524.44	139,524.44	2024 CFD 05-1 - Bond Fund
2024 CFD 2005-1 Refunding	US Bank	0.304%	30-Nov-25	Demand	1,136,590.90	1,136,590.90	1,136,590.90	2024 CFD 05-1 - Reserve Fund
Deposits - Workers' Comp	PERMA	n/a	30-Nov-25	n/a	987,995.04	987,995.04	987,995.04	GL 1352
Sully Miller Retention - Ranchero	US Bank	0.000%	30-Nov-25	n/a	1.08	1.08	1.08	Ranchero Road - Escrow Account
City of Hesperia Stabilized Trust	Charles Schwab	n/a	30-Nov-25	n/a	5,109,512.08	5,109,512.08	5,109,512.08	City Pension
City of Hesperia OPEB Trust	Charles Schwab	n/a	30-Nov-25	n/a	940,088.45	940,088.45	940,088.45	City OPEB
Hesperia Fire Protection PST	Charles Schwab	n/a	30-Nov-25	n/a	1,648,084.61	1,648,084.61	1,648,084.61	Fire Pension
Total Unaudited Investments under the direction of fiscal agents					\$ 11,493,060.44	\$ 11,493,060.44	\$ 11,493,060.44	

Please Note: All market value data is provided courtesy of the City's fiscal agent, US Bank.

I certify that this Investment portfolio is in compliance with the statement of investment policy of the City of Hesperia and the investment program provides sufficient liquidity to meet expenditure requirements for the next six months, as required by the California Government Code sections 53646(b)(2) and (3), respectively.

* Note: 2005 Certificates of Participation began in May 2005 for the financing of the Civic Plaza.

Marc Morales, Senior Accountant

Investment Report Unaudited

November 30, 2025

Type of Investment	Issuer/ Institution	Interest Rate	Date of Purchase	Date of Maturity	Par Value at Maturity	Book Value	Market Value	Account Description
--------------------	------------------------	------------------	---------------------	---------------------	--------------------------	---------------	-----------------	------------------------

Investments under the direction of the City:

Local Agency Investment Funds	State of Calif.	4.096%	30-Nov-25	Demand	\$ 522,459.46	\$ 522,459.46	522,459.46	
Local Bank Checking Accounts	U.S. Bank	n/a	30-Nov-25	Demand	69,168.74	69,168.74	69,168.74	
Total Unaudited Investments under the direction of the City					\$ 591,628.20	\$ 591,628.20	\$ 591,628.20	

Investments under the direction of fiscal agents:

2018 Refunding Bonds	US Bank	3.591%	30-Nov-25	Demand	11.14	11.14	11.14	2018A & 2018B - Debt Service Account
2018 Refunding Bonds	US Bank	0.341%	30-Nov-25	Demand	9,401.39	9,401.39	9,401.39	2018A & 2018B - Interest Account
2018 Refunding Bonds	US Bank	0.000%	30-Nov-25	Demand	1.00	1.00	1.00	2018A & 2018B - Reserve Account
Total Unaudited Investments under the direction of fiscal agents					\$ 9,413.53	\$ 9,413.53	\$ 9,413.53	

Please Note: All market value data is provided courtesy of the City's fiscal agent US Bank.
The 2018 Refunding Bonds are supported by a \$9,799,443.76 bond insurance policy.

I certify that this investment portfolio is in compliance with the statement of investment policy of the City of Hesperia and the investment program provides sufficient liquidity to meet expenditure requirements for the next six months, as required by the California Government Code sections 53646(b)(2) and (3), respectively.

* Note: The 2005 and 2007 Series Bonds were refinanced to 2018 Series Bonds in November 2018.

Marc Morales, Senior Accountant

Hesperia Housing Authority

ATTACHMENT 3

Investment Report
Unaudited

November 30, 2025

Type of Investment	Issuer/ Institution	Interest Rate	Date of Purchase	Date of Maturity	Par Value at Maturity	Book Value	Market Value
--------------------	------------------------	------------------	---------------------	---------------------	--------------------------	---------------	-----------------

Investments under the direction of the City:

Local Agency Investment Funds	State of California	4.096%	30-Nov-25	Demand	\$ 5,837,183.90	5,837,183.90	5,837,183.90
Local Bank Checking Accounts	U.S. Bank	n/a	30-Nov-25	Demand	772,788.46	772,788.46	772,788.46
Total Unaudited Investments under the direction of the City					\$ 6,609,972.36	\$ 6,609,972.36	\$ 6,609,972.36

I certify that this investment portfolio is in compliance with the statement of investment policy of the City of Hesperia and the investment program provides sufficient liquidity to meet expenditure requirements for the next six months, as required by the California Government Code sections 53646(b)(2) and (3), respectively.



Marc Morales, Senior Accountant

Hesperia Community Development Commission

Investment Report

Unaudited

ATTACHMENT 4

November 30, 2025

<u>Type of Investment</u>	<u>Issuer/ Institution</u>	<u>Interest Rate</u>	<u>Date of Purchase</u>	<u>Date of Maturity</u>	<u>Par Value at Maturity</u>	<u>Book Value</u>	<u>Market Value</u>
---------------------------	--------------------------------	--------------------------	-----------------------------	-----------------------------	----------------------------------	-----------------------	-------------------------

Investments under the direction of the City:

Local Agency Investment Funds	State of California	4.096%	30-Nov-25	Demand	\$ 3,259,904.87	3,259,904.87	3,259,904.87
Local Bank Checking Accounts	U.S. Bank	n/a	30-Nov-25	Demand	431,580.86	431,580.86	431,580.86
Total Unaudited Investments under the direction of the City					\$ 3,691,485.73	\$ 3,691,485.73	\$ 3,691,485.73

I certify that this investment portfolio is in compliance with the statement of investment policy of the City of Hesperia and the investment program provides sufficient liquidity to meet expenditure requirements for the next six months, as required by the California Government Code sections 53646(b)(2) and (3), respectively.



Marc Morales, Senior Accountant

Hesperia Water District

ATTACHMENT 5

Investment Report Unaudited

November 30, 2025

Type of Investment	Issuer/ Institution	Interest Rate	Date of Purchase	Date of Maturity	Par Value at Maturity	Book Value	Market Value	Account Description
--------------------	------------------------	------------------	---------------------	---------------------	--------------------------	---------------	-----------------	------------------------

Investments under the direction of the City:


Local Agency Investment Funds	State of California	4.096%	30-Nov-25	Demand	\$ 35,251,809.18	35,251,809.18	35,251,809.18	
Local Bank Checking Accounts	U.S. Bank	n/a	30-Nov-25	Demand	4,667,009.23	4,667,009.23	4,667,009.23	
Total Unaudited Investments under the direction of the City					\$ 39,918,818.41	\$ 39,918,818.41	\$ 39,918,818.41	

Investments under the direction of fiscal agents:

Hesperia Water District PST	Charles Schwab	n/a	30-Nov-25	n/a	1,409,466.38	1,409,466.38	1,409,466.38	HWD Pension
Hesperia Water District OPEB	Charles Schwab	n/a	30-Nov-25	n/a	283,051.58	283,051.58	283,051.58	HWD OPEB
Deposits - Workers' Comp	PERMA	n/a	30-Nov-25	n/a	1,041,561.53	1,041,561.53	1,041,561.53	GL 1352
Total Unaudited Investments under the direction of fiscal agents					\$ 2,734,079.49	\$ 2,734,079.49	\$ 2,734,079.49	

Please Note: All market value data is provided courtesy of the City's fiscal agent, US Bank.

I certify that this investment portfolio is in compliance with the statement of investment policy of the City of Hesperia and the investment program provides sufficient liquidity to meet expenditure requirements for the next six months, as required by the California Government Code sections 53646(b)(2) and (3), respectively.


Marc Morales, Senior Accountant

Hesperia Golf and Country Club
Consolidated Income Statement - Unaudited
November 2025

	Nov 25	Oct-Nov 25
Income		
General & Administrative	333.66	642.42
Course	101,910.01	223,132.01
Carts	1,650.00	3,585.00
Proshop	5,244.06	12,572.71
Food & Beverage	15,415.24	35,485.99
Total Income	124,552.97	275,418.13
Cost of Goods Sold	10,760.97	22,147.12
Gross Profit	113,792.00	253,271.01
Expense		
50000 - Payroll Expenses		
General & Administrative	12,691.18	32,248.84
Course	29,232.41	78,594.46
Carts	6,783.77	19,430.78
Proshop	7,237.35	19,841.22
Food & Beverage	4,484.53	11,657.11
Total 50000 - Payroll Expenses	60,429.24	161,772.41
60000 - Operating Expenses		
General & Administrative	11,866.44	25,479.01
Course	24,902.78	53,913.45
Carts	8,353.24	17,604.93
Proshop	0.00	1,160.28
Food & Beverage	511.85	813.68
Total 60000 - Operating Expenses	45,634.31	98,971.35
Total Expense	106,063.55	260,743.76
Net Income	7,728.45	-7,472.75

ATTACHMENT 7

Animal Control Donation Trust
Cash Flow Summary - Unaudited
November 30, 2025

Beginning Balance (November 1, 2025)		\$ 89,660
Adjustments (record insurance payment & 3rd Qtr. fees)		(1,063)
Adjusted Beginning Balance (November 1, 2025)		88,597
Activity During Month:		
Donations Received		13,262
Fees Paid (HDCF Administrative Fees)		(664)
Net Change in Balance		12,598
Ending Balance (November 31, 2025)		<u>\$ 101,195</u>