

RESOLUTION NO. HHA 2017-011

A RESOLUTION OF THE HESPERIA HOUSING AUTHORITY OF THE CITY OF HESPERIA, CALIFORNIA, APPROVING COMPLETION OF PHASE I OF THE EAGLE HESPERIA 55, L.P. SENIOR APARTMENT PROJECT AND AUTHORIZING EXECUTION AND RECORDATION OF A COMPLETION CERTIFICATE

WHEREAS, the City of Hesperia (City), is a municipal corporation duly organized under the laws and Constitution of the State of California; and

WHEREAS, the City Council of the City adopted Resolution No. 2011-022 establishing a housing authority to transact business and exercise powers in the City pursuant to California Housing Authorities Law, codified as Health and Safety Code (H&SC) §34200, et seq., hereinafter "Hesperia Housing Authority" (HHA); and

WHEREAS, Eagle Real Estate Group (Developer) and HHA entered into an Affordable Housing Loan Agreement dated February 2, 2016 (Loan Agreement) for construction of Phase I of an affordable 55+ senior apartment project consisting of 96 units (Project); and

WHEREAS, construction on Project began in July 2016 and completed in September 2017; and

WHEREAS, pursuant to Section 5.7 of the Loan Agreement the HHA is required to issue a Completion Certificate, Attachment "A" promptly after receipt of written request by Developer; and

WHEREAS, Developer requested a Completion Certificate on November 17, 2017; and

WHEREAS, Developer has completed all inspections, recorded a Notice of Completion on September 29, 2017, and received a final Certificate of Occupancy from the City; and

WHEREAS, all actions required by all applicable law with respect to the Resolution have been taken in an appropriate and timely manner.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS FOR THE HESPERIA HOUSING AUTHORITY AS FOLLOWS:

Section 1. The foregoing recitals are true and correct and are incorporated herein by reference.

Section 2. The HHA Board hereby deems the project completed and authorizes the City Manager/Executive Director to execute Completion Certificate and/or other related documents and record it at the San Bernardino County Recorder's office.

Section 3. This Resolution shall go into effect immediately upon its adoption.

Section 4. The City Clerk shall certify to the passage and adoption hereof and enter it into the book of original resolutions for the City.

ADOPTED AND APPROVED this 19th day of December, 2017.

Russ Blewett, Mayor

ATTEST:

Melinda Sayre-Castro, Assistant City Clerk

ATTACHMENT “A”

[Completion Certificate attached on next page]