RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Eagle Hesperia 55 LP c/o Eagle Real Estate Group, LLC 1500 Quail Street, Suite 120 Newport Beach, California 92660 Attention: Randall J. Friend, Manager

APN: 0405-072-69

SPACE ABOVE FOR RECORDER'S USE ONLY

HESPERIA HOUSING AUTHORITY

COMPLETION CERTIFICATE

Affordable Housing Loan Agreement (Hesperia Senior Complex)

In his or her capacity as Executive Director of the Hesperia Housing Authority, a public body, corporate and politic ("Authority"), the undersigned certifies that: (1) Authority and Eagle Hesperia 55 LP, a California limited partnership ("Developer"), are parties to that certain Affordable Housing Loan Agreement (Hesperia Senior Complex), dated as of February 16, 2016 ("Agreement"); and (2) the Project described in the Agreement and required to be constructed pursuant to the Agreement on that certain real property specifically described in the legal description attached to this Completion Certificate as Exhibit 1 ("Property") is complete in accordance with the provisions of the Agreement.

This Completion Certificate constitutes conclusive evidence that Developer's obligation under the Agreement to construct the Project on the Property has been satisfied, including any and all buildings, parking areas, landscaping areas and related improvements necessary to support or meet any requirements applicable to the Project and its use and occupancy, exclusive of any Punchlist Work. Notwithstanding any other provision of this Completion Certificate, the operating, use, maintenance, non-discrimination, non-segregation, construction and other terms, provisions, covenants, conditions, restrictions and agreements set forth in the Agreement shall continue in full force and effect and Authority may enforce any and all such terms, provisions, covenants, conditions, restrictions or agreements in accordance with the Agreement. Nothing contained in this Completion Certificate shall waive or modify any term, provision, covenant, condition, restriction or agreement contained in any other document. The Agreement is an official record of Authority and a copy of the Agreement may be inspected in the offices of Authority located at 9700 Seventh Avenue, Hesperia, CA 92345, during the regular business hours of Authority. All terms indicated to be defined terms in this Completion Certificate by initial capitalization, but not specifically defined in this Completion Certificate, shall have the meaning ascribed to the same term, respectively, in the Agreement.

ISSUED as of December 19, 2017.

AUTHORITY:

Hesperia Housing Authority, a public body, corporate and politic

By:______ Nils Bentsen, Executive Director

EXHIBIT 1 TO COMPLETION CERTIFICATE AFFORDABLE HOUSING LOAN AGREEMENT (Hesperia Senior Complex)

LEGAL DESCRIPTION

PARCEL 1 OF PARCEL MAP NO. 19710, IN THE CITY OF HESPERIA, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, AS PER MAP FILED IN BOOK 246, PAGES 52 THROUGH 54, INCLUSIVE, OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.