

City of Hesperia

STAFF REPORT



DATE: February 4, 2020
TO: Chair and Board Members, Hesperia Housing Authority
FROM: Nils Bentsen, City Manager and Executive Director
BY: Rod Yahnke, Economic Development Manager
SUBJECT: Purchase and Sale Agreement – APN 0410-182-10

RECOMMENDED ACTION

It is recommended that the Commissioners of the Hesperia Housing Authority (HHA) adopt Resolution No. HHA 2020-001: (i) approving the "Agreement for the Purchase and Sale of Real Property and Joint Escrow Instructions" (PSA) for real property located at the northwest corner of Olive and H, Assessor's Parcel Number 0410-182-10 (Property) by and between the Hesperia Housing Authority (Seller) and the San Bernardino County Fire Protection District, (Buyer); and (ii) authorizing the City Manager and Executive Director to make non-substantive, non-financial revisions if required; and (iii) authorizing City Manager and Executive Director to execute all documents necessary to consummate the transaction.

ISSUES/ANALYSIS

The property is being purchased for a future fire station which will replace Station 302. Station 302 is located one block to the north of this property.

The San Bernardino County Board of Supervisors must approve the transaction before it can be consummated. It is scheduled to go before the Board of Supervisors at the March 10, 2020 Board meeting.

FISCAL IMPACT

The sale price for the 4.55 acres is Two Hundred Eighty-eight Thousand Dollars (\$288,000) less closing costs which will be paid out of sale proceeds at the close of escrow. The sales price was determined to be fair market value based on an appraisal completed October 25, 2018 by Smother's Appraisal.

ALTERNATIVE(S)

1. Provide alternative direction to staff.

ATTACHMENT(S)

1. Resolution No. HHA 2020-001
2. Purchase & Sale Agreement