



City of Hesperia

Legislation Details

File #: 17-087 **Version:** 1 **Name:** Permanent Water Rights Purchase
Type: Resolution **Status:** Consent Calendar
File created: 3/2/2017 **In control:** Water District
On agenda: 3/7/2017 **Final action:**
Title: Recommended Action:

It is recommended that the Board of Directors of the Hesperia Water District 1) authorize the purchase of 181 acre-feet of permanent Base Annual Production water rights in the Alto Subarea from Carolyn Lounsbury and JPMorgan Chase BK, National Association Co on behalf of Bank of America for \$4,200 per acre-foot; 2) authorize the lease of 145 acre-feet carryover rights for \$276 per acre-foot, for a combined total amount of \$800,220; and 3) authorize the City Manager to execute all documents related to the purchase and lease transactions.

Sponsors: Michael Blay

Indexes:

Code sections:

Attachments: 1. SR Water Rights Purchase 3-7-2017, 2. Attachment 1 - Draft Water Rights Purchase Agreement

Date	Ver.	Action By	Action	Result
3/7/2017	1	City Council	approved	Pass