



City of Hesperia

Legislation Details

File #:	18-140	Version:	1	Name:	Approve the Term Loan Agreement Between the City of Hesperia and the San Bernardino County Transportation Authority Related to the Construction of the Ranchero Road & I-15 Interchange Project
Type:	Resolution	Status:			Consent Calendar
File created:	4/16/2018	In control:			City Council
On agenda:	5/1/2018	Final action:			
Title:	Recommended Action: It is recommended that the City Council approve the Term Loan Agreement, Contract No. 17-1001629, between the City of Hesperia and the San Bernardino County Transportation Authority (SBCTA), formerly the San Bernardino Associated Governments (SANBAG), for the principal amount of \$18,762,403.05 plus interest, related to the construction of the Ranchero Road & I-15 Interchange Project (C.O. No. 7086) and authorize the Mayor to execute the Agreement.				
Sponsors:	Michael Blay				
Indexes:					
Code sections:					
Attachments:	1. SR SBCTA Loan Agreement 5-1-2018, 2. Attachment 1 - Term Loan Agreement				

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------