



# City of Hesperia

## Legislation Details (With Text)

**File #:** 19-064      **Version:** 1      **Name:** Deferred Compensation 457(b) and 401(a) Conversion to MassMutual  
**Type:** Resolution      **Status:** Consent Calendar  
**File created:** 2/20/2019      **In control:** City Council  
**On agenda:** 3/19/2019      **Final action:**  
**Title:** Recommended Action:

It is recommended that the City Council authorize the City Manager to rescind Resolution 89-94 and Resolution 94-92, which established ICMA and Nationwide as the providers of a 457(b) deferred compensation plan, as well as rescind Resolution 96-64 naming Nationwide as the provider of the 401(a) plan. Further, it is recommended that the City Council, adopt Resolution No. 2019-07, authorizing the current employees' Deferred Compensation 457(b) and 401(a) plans to be consolidated and converted to MassMutual.

**Sponsors:** Michael Blay, Casey Brooksher, Rachel Molina

**Indexes:**

**Code sections:**

**Attachments:** 1. SR Deferred Compensation Consolidation to MassMutual 3-19-2019, 2. Resolution 2019-07

Date	Ver.	Action By	Action	Result
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