



City of Hesperia

Legislation Details

File #:	19-064	Version:	1	Name:	Deferred Compensation 457(b) and 401(a) Conversion to MassMutal
Type:	Resolution	Status:			Consent Calendar
File created:	2/20/2019	In control:			City Council
On agenda:	3/19/2019	Final action:			
Title:	Recommended Action: It is recommended that the City Council authorize the City Manager to rescind Resolution 89-94 and Resolution 94-92, which established ICMA and Nationwide as the providers of a 457(b) deferred compensation plan, as well as rescind Resolution 96-64 naming Nationwide as the provider of the 401 (a) plan. Further, it is recommended that the City Council, adopt Resolution No. 2019-07, authorizing the current employees' Deferred Compensation 457(b) and 401(a) plans to be consolidated and converted to MassMutual.				
Sponsors:	Michael Blay, Casey Brooksher, Rachel Molina				
Indexes:					
Code sections:					
Attachments:	1. SR Deferred Compensation Consolidation to MassMutual 3-19-2019, 2. Resolution 2019-07				

Date	Ver.	Action By	Action	Result
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