

City of Hesperia

Legislation Details (With Text)

File #: 19-185 Version: 1 Name: JC Property Investments Purchase and Sale

Agreement and MOU - APN 0410-031-03

Type: Resolution Status: Consent Calendar

File created: 4/18/2019 In control: City Council

On agenda: 5/7/2019 Final action:

Title: Recommended Action:

It is recommended that the City Council of the City of Hesperia, as the Successor Agency to the Hesperia Community Redevelopment Agency, adopt Joint Resolution No. 2019-07 and SA 2019-01: (i) approving the "Agreement For The Purchase And Sale Of Real Property And Joint Escrow Instructions" (PSA) for real property located at the Northeast corner of "E" Avenue and Mojave Street, Assessor's Parcel Number 0410-031-03 (Property) by and between J.C. Property Investments, LLC, a California Limited Liability Company (Buyer) and Successor Agency to the Hesperia Community Redevelopment Agency (Seller); (ii) approving Memorandum of Understanding (MOU) between Buyer and City of Hesperia; and (iii) authorizing the City Manager/Executive Director to execute all

documents necessary to consummate the transaction.

Sponsors: Rod Yahnke

Indexes:

Code sections:

Attachments: 1. SR JC Property Investments Agreement 5-7-2019, 2. Joint Resolution, 3. Attachment 2 - Purchase

and Sale Agreement, 4. Attachment 3 - Memorandum of Understanding

Date Ver. Action By Action Result

Recommended Action:

It is recommended that the City Council of the City of Hesperia, as the Successor Agency to the Hesperia Community Redevelopment Agency, adopt Joint Resolution No. 2019-07 and SA 2019-01: (i) approving the "Agreement For The Purchase And Sale Of Real Property And Joint Escrow Instructions" (PSA) for real property located at the Northeast corner of "E" Avenue and Mojave Street, Assessor's Parcel Number 0410-031-03 (Property) by and between J.C. Property Investments, LLC, a California Limited Liability Company (Buyer) and Successor Agency to the Hesperia Community Redevelopment Agency (Seller); (ii) approving Memorandum of Understanding (MOU) between Buyer and City of Hesperia; and (iii) authorizing the City Manager/Executive Director to execute all documents necessary to consummate the transaction.