

City of Hesperia

Legislation Details (With Text)

File #: 19-501 Version: 2 Name: ZAB Purchase and Sale Agreement

Type: Resolution Status: Consent Calendar

File created: 12/12/2019 In control: Community Development Commission

On agenda: 1/21/2020 Final action:

Title: Recommended Action:

It is recommended that the Hesperia Housing Authority (HHA) adopt Resolution No. HHA 2020-02 and the Hesperia Community Development Commission (CDC) adopt Resolution No. CDC 2020-01: (i)

approving "Agreement for the Purchase and Sale Of Real Property and Joint Escrow

Instructions" (Agreement) for real property located at the northwest corner of Ninth and Juniper, Assessor Parcel Numbers 0407-261-03, 04 & 20 (Property) by and between ZAB LLC, a California limited liability company (Buyer) and the Hesperia Housing Authority and Hesperia Community Development Commission (Seller); and (ii) authorizing the City Manager and Executive Director to execute all documents necessary to complete the transaction and adjust book value of properties

accordingly.

Sponsors: Rod Yahnke

Indexes:

Code sections:

Attachments: 1. SR ZAB Purchase and Sale Agreement 1-21-2020, 2. Resolution HHA 2020-02, 3. Resolution CDC

2020-01, 4. Attachment 3 - Purchase & Sale Agreement - HHA, 5. Attachment 4 - Purchase & Sale

Agreement - CDC

Date Ver. Action By Action Result

Recommended Action:

It is recommended that the Hesperia Housing Authority (HHA) adopt Resolution No. HHA 2020-02 and the Hesperia Community Development Commission (CDC) adopt Resolution No. CDC 2020-01: (i) approving "Agreement for the Purchase and Sale Of Real Property and Joint Escrow Instructions" (Agreement) for real property located at the northwest corner of Ninth and Juniper, Assessor Parcel Numbers 0407-261-03, 04 & 20 (Property) by and between ZAB LLC, a California limited liability company (Buyer) and the Hesperia Housing Authority and Hesperia Community Development Commission (Seller); and (ii) authorizing the City Manager and Executive Director to execute all documents necessary to complete the transaction and adjust book value of properties accordingly.