



# City of Hesperia

## Legislation Text

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**File #:** 18-140, **Version:** 1

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### **Recommended Action:**

It is recommended that the City Council approve the Term Loan Agreement, Contract No. 17-1001629, between the City of Hesperia and the San Bernardino County Transportation Authority (SBCTA), formerly the San Bernardino Associated Governments (SANBAG), for the principal amount of \$18,762,403.05 plus interest, related to the construction of the Ranchero Road & I-15 Interchange Project (C.O. No. 7086) and authorize the Mayor to execute the Agreement.