



City of Hesperia

Legislation Text

File #: 19-064, **Version:** 1

Recommended Action:

It is recommended that the City Council authorize the City Manager to rescind Resolution 89-94 and Resolution 94-92, which established ICMA and Nationwide as the providers of a 457(b) deferred compensation plan, as well as rescind Resolution 96-64 naming Nationwide as the provider of the 401(a) plan. Further, it is recommended that the City Council, adopt Resolution No. 2019-07, authorizing the current employees' Deferred Compensation 457(b) and 401(a) plans to be consolidated and converted to MassMutual.